

ST. MATTHIAS' ANNUAL REPORT -FINANCE

Finance Committee: Buck Flournoy, Herb Norman, Mike Larkin, Brenda Overfield, Jeremy Kirkland, Ed McCowan, Pete Plourd, Jeff Burke

Treasurer – Frank Warren

Asst. Treasurer – Andrea Larkin

Senior Teller – Charlie Gardner

Purpose of Organization: Assists in helping the Church be a good steward of the monetary treasure entrusted to the Church for support of our ministry

2018 Operating Budget (000's)

	<u>Budget</u>	<u>Actual</u>	<u>(Under)/Over</u>
Income	\$ 548	\$ 525	\$ (23)
Outgo	<u>526</u>	<u>501</u>	<u>(25)</u>
Net	22	24	2

Goals: Our 2018 pledges were under budget but we made budgeted net income (income minus expenses) by not transferring \$18,000 to reserves as planned. Even though 2019 pledges were well below those in 2018, the Vestry approved a balanced budget in 2019 by reducing several expense requests, some significantly. The plan is to put \$15,000 of 2019 Blessing Gifts into reserves.

ST. MATTHIAS' FINANCE REPORT

	<u>2017</u>	<u>2018</u>	<u>2019</u>
Pledges	164	164	153
# Pledges	164	164	153
\$ Pledges	\$501,315*	\$518,000*	\$460,000*
Increase/(Decrease)	30%	3%	(11.2%)
Outreach Pledges	\$68,762	\$58,500	\$67,022

* excludes one-time gifts of \$111,825 in 2017, \$32,000 in 2018 and \$15,000 in 2019

(000's)	<u>2018</u>		<u>2019</u>	
	<u>Budgeted</u>	<u>Actual</u>	<u>Requested</u>	<u>Approved</u>
<u>Income</u>	548	525	492	492
Bldgs. & Grounds	80	81	83	75
Payroll	316	313	323	318
Parish Life	112	107	124	99
Transfer to Reserves	18	0	0	0
Total Outgo	526	501	530	492
Net Inflows	22	24	(38)	0

STEWARDSHIP

Chairman: Rex Slack

Vestry Liaison: Jeff Burke

Mission: To help all at St. Matthias find God's will for their lives through offerings of one's time, talent and treasure.

Stewardship refers to the responsibility Christians have in wisely using the precious gifts that God has bestowed on all, including time, talent and treasure given for the service of God. The priorities are how time is used, how relationships are retained and how money is invested. The Lord calls us to be good stewards in everything that is done. The good steward is someone who is doing the best they can with the gifts that they have.

Thank you for your participation in the mission and the ministry of St. Matthias Episcopal Church. The prayers, support and participation of all our family enables ours to be the Body of Christ.

The 2018 campaign was named "Fulfilling Our Mission." Our goals were to ensure that enough revenue was raised from the General Fund to finance the day-to-day operations of the church (\$500,000) plus an additional \$100,000 to go into the Maintenance Reserve fund. With over \$500,000 in estimated repairs to maintain our physical plant over the next 5 years (from the Glavé and Holmes engineering firm report) we knew it was prudent to have aggressive goals to properly seed the Capital Building fund.

Our overall strategy was to communicate the ministries of St. Matthias through various individual's Faith stories, communications as to the financial needs to support the various ministries and to continue to offer to every church family a one-on-one meeting with a member of the committee regarding the financial status and needs of St. Matthias. The committee continues to stress the prudent use of the funds provided in the financial management of the Parish through our Vestry and the various Commissions.

As of January 2019, 154 families had pledged to the General Fund totaling \$460,146, with 28 families pledging \$14,910 to the Blessing Gifts fund and 108 families pledging \$67,122 to the Outreach Fund. The amounts received are less than what is needed to support the current ministries and the Vestry will be utilizing this information as it adjusts the requested budgeted expenses to meet a balanced budget.

We are blessed as a church family with so many things. As members of the St. Matthias family we are astonished at how loving and caring this congregation is to each other, to our community and to the world. The work that is done in and by this church is the demonstration of our love and caring.

We continue to be excited about the future of the parish and are looking forward to leading the members of the congregation in providing the financial resources to support the various valuable ministries of St. Matthias Episcopal Church.

COMMUNICATIONS

Vestry Liaison: Patrick McElhinney
Commission Chair: Misti Newsom

There were some big changes in Communications this year. Building off the work that was started in 2017, we rolled out the new and improved stmatmdlo.com website. This rollout was the culmination of months of work by the communications commission, the staff, other commission chairs and many in the congregation. There was development, testing, content creation, and incorporating feedback. It was truly a collaborative effort.

The new website provides St. Matthias a fresh new look, provides additional capability, simplified navigation, and is mobile device friendly. Visits to the warm and welcoming digital face of St. Matthias has increased almost 25% over 2017 and first time visits increased almost 20%.



The site is more than just a pretty face. It is a way to connect people both inside and outside the congregation. The website and Commons TV was used to share the Faith Stories produced by the Stewardship Committee. The automated announcement portal is a tool that simplifies the process to submit and manage weekly announcements. The improved navigation makes finding current and archived information easier. With available monthly updates and improved analytics, this will be a platform that can grow with St. Matthias and help us fulfill our mission.

Of course, we continued to deliver the initiatives that the congregation has come to expect.

- ◆ Produce the weekly email derived from announcements included in the weekly bulletin
- ◆ Provide urgent email blast communication for urgent communications
- ◆ Update our website with information as received from various commissions
- ◆ Update our Facebook page with announcements
- ◆ Complete the post-production work for Rev. Overfield's weekly vlog
- ◆ Provide distribution of information for events taking place within the parish
- ◆ Weekly production of the announcements on the Commons TV

As always, if you have suggestions or feedback on ways to improve communications, we would love to hear from you

Finally, in keeping with the theme of change, Misti Newsom stepped down as commission chair at the end of 2018. Misti has provided outstanding leadership in communications over the last several years and we appreciate the work that she has done to raise the bar for St. Matthias. The communications functions that she has grown and developed have been successfully transitioned to the staff and the capable volunteers on the committee.